



Curriculum Plans – Year 12 - AS Economics

Please find below a detailed outline of the curriculum covered in Economics through Year 12 in key Stage 5.

| BLOCK | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------|--|---|---|---|---|----------------------------------|-------------------------------|
| Dates | 28th August - 27th September (5 weeks) | 2nd October - 27th October (4 weeks) | 6th November - 15th December (6 weeks) | 3rd January - 2nd February (5 weeks) | 12th February - 22nd March (6 weeks) | 2nd April - 26th April (4 weeks) | 6th May - 21st June (7 weeks) |
| Topics | <p>Basic economic ideas and resource allocation</p> <p>Scarcity, choice and opportunity cost</p> <p>Economic methodology</p> <p>Factors of production</p> <p>Resource allocation in different economic systems</p> <p>Production possibility curves</p> <p>Classification of goods and services</p> | <p>The price system and the micro-economy</p> <p>Demand and supply curves</p> <p>Price elasticity, income elasticity and cross elasticity of demand</p> <p>Price elasticity of supply</p> <p>The interaction of demand and supply</p> <p>Consumer and producer surplus</p> | <p>Government micro-economic intervention</p> <p>Reasons for government intervention</p> <p>Government intervention in markets</p> <p>Income and wealth inequality</p> <p>The macro-economy</p> <p>National income statistics</p> <p>Circular flow of income</p> <p>Aggregate demand and supply</p> | <p>The macro-economy</p> <p>Economic growth</p> <p>Unemployment</p> <p>Price stability</p> <p>Government macro-economic intervention</p> <p>Government macro-economic policy objectives</p> <p>Fiscal policy</p> <p>Monetary policy</p> <p>Supply-side policy</p> | <p>International economic issues</p> <p>The reasons for international trade</p> <p>Protectionism</p> <p>Current account of the balance of payments</p> <p>Exchange rates</p> <p>Policies to correct imbalances in the current account of the balance of payments</p> | <p>Revision and exams</p> | <p>Revision and exams</p> |
| Assessments | Assignment 1 Assignment 2 | Assignment 3 Assignment 4 Term 1 Test 1 | Assignment 5 Assignment 6 Term 1 Test 2 | Mocks exams Assignment 7 Assignment 8 | Assignment 9 Assignment 10 Term 2 Test 1 Term 2 Test 2 | | |
| Academic Theme | Planning for Tomorrow | The World around us | Better Together | The Working World | Opportunities for Everyone | Keep it Green, Keep it Clean | Healthy Body, Healthy Mind |